



Senate Finance Committee  
New Hampshire Senate  
State House  
107 North Main Street  
Concord, NH 03301

January 22, 2024

Subject: SB 553-Advocating for the Localization of New Hampshire Taxpayer Dollars

Dear Chairman Gray and Honorable Members of the Senate Finance Committee:

My name is Eric Chinburg, and as a real estate developer and someone who's deeply invested in the local community, I am writing to express my strong support for SB 553. The goal of this legislation is to keep New Hampshire taxpayer dollars invested within our state. Having witnessed the positive impact of local investments on our communities, I believe it is crucial to prioritize the retention of taxpayer dollars to support our state and local economies.

New Hampshire has long been recognized for its sense of community, and the strength of its local businesses. However, after learning about the Public Deposit Investment Pool, I'm concerned about the fact that we are diverting taxpayer dollars to investments outside the state. While I acknowledge the benefits of diversification, I feel strongly that these taxpayer dollars should be put to work here in New Hampshire to support local growth and development.

I have been fortunate to witness firsthand the transformative effects of keeping investments within our state. Allocating funds to infrastructure projects, construction initiatives, and community development not only stimulates economic growth but also creates meaningful job opportunities. These investments play a pivotal role in enhancing our state's infrastructure, improving housing options, and elevating our overall quality of life.

I respectfully urge the Senate Finance Committee to carefully consider the benefits of prioritizing local investments. Keeping New Hampshire taxpayer dollars within our state will ensure the continued resilience and prosperity of our communities.

I appreciate your consideration of my perspective. If you have any questions, please feel free to email me at [echinburg@chinburg.com](mailto:echinburg@chinburg.com), or call 603-868-5995 ext. 11.

Thank you.

Sincerely,

Eric J Chinburg

President of Chinburg Properties